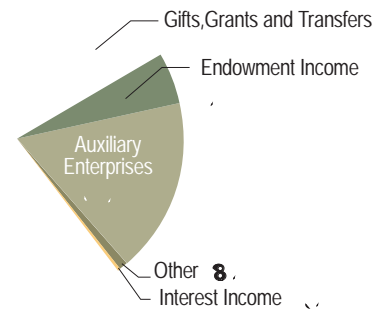


**VIRGINIA WESLEYAN COLLEGE**  
**Operating Statement of Revenue and Expenditures**

*for the 12-month period ending June 30, 2007*

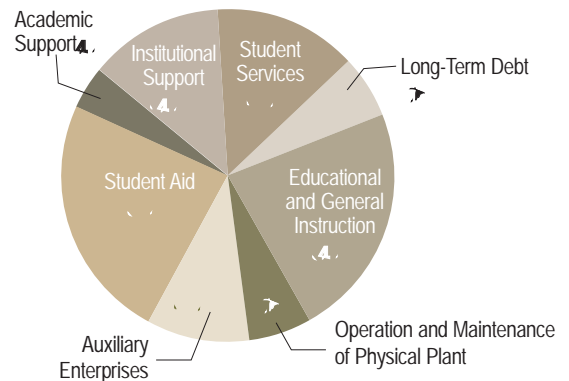
**Revenues and Transfers**

Student Fees	\$ 27,647,957
Auxiliary Enterprises	6,915,194
Gifts, Grants and Transfers	3,030,427
Endowment Income	2,011,620
Interest Income	187,276
Other	325,421
<b>Total Revenues and Transfers</b>	<b>\$ 40,117,895</b>



**Expenditures**

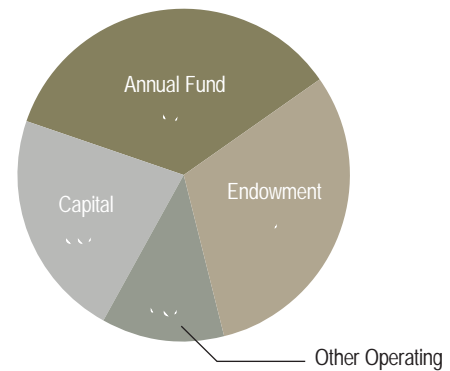
Instruction	\$ 9,702,127
Student Aid	9,125,829
Institutional Support	5,707,366
Student Services	5,041,392
Auxiliary Enterprises	4,165,094
Long-Term Debt	2,301,825
Operation and Maintenance of Physical Plant	2,317,373
Academic Support	1,434,136
<b>Total Expenditures</b>	<b>\$ 39,795,142</b>



Net Excess of Revenues Over Expenditures      \$    322,753

**Area of Giving**

Annual Fund	\$ 1,392,401
Other Operating	518,802
Capital	969,056
Endowment	1,561,651
<b>Total</b>	<b>\$ 4,441,909</b>



**Sources of Gifts**

Individuals	\$ 3,254,035
Corporations and Foundations	740,966
Virginia Foundation for Independent Colleges	124,450
UMC - Virginia Conference	261,346
Church and Civic/Government Groups	61,112
<b>Total</b>	<b>\$ 4,441,909</b>

